

PERCENTAGE OF LIABILITIES TO ASSETS, 1868-1890.

1868.	56·15	1880	59·88
1869	57·89	1881	62·85
1870	65·13	1882	66·73
1871	64·03	1883	64·06
1872	62·08	1884	62·97
1873	58·33	1885	63·75
1874	62·44	1886	64·59
1875	54·96	1887	65·18
1876	55·13	1888	67·90
1877	54·48	1889	68·44
1878	54·50	1890	68·53
1879	54·78		

Government deposits.

761. The proportion of Government deposits, both Dominion and Provincial, to the total deposits on 30th June, in the years 1889 and 1890, was 9·27 per cent. and 5·54 per cent., respectively. The larger proportion in 1889 was due to the fact that the Government happened to have a large portion of the loan of 1888 on deposit with the Bank of Montreal at that date.

Proportion of specie and Dominion notes.

762. The proportion of specie and Dominion notes, on the same dates, to the assets, was, in 1889, 6·40 per cent., and in 1890, 6·24 per cent. ; and to the liabilities, 9·35 per cent. and 9·11 per cent. respectively ; while the proportion of the same to the notes in circulation was, in 1889, 52·42 per cent., and in 1890, 49·37 per cent.

Reserve.

763. The total amount of reserve held by the banks on the 50th June, 1890, was \$21,094,035. No returns of this fund were made previous to 1883, when an amendment to the Bank Act, requiring them, was passed.

Total amount on deposit.

764. The total amount of money on deposit in 1890, in the Chartered Banks, Post Office and Government Savings Banks, Montreal and Quebec Savings Banks, and in the hands of Loan Companies, was upwards of \$205,968,823, equal to the sum of \$40 per head of population.

Rate of interest.

765. The rate of interest allowed on deposits by the banks is, at present, in most cases 4 per cent.